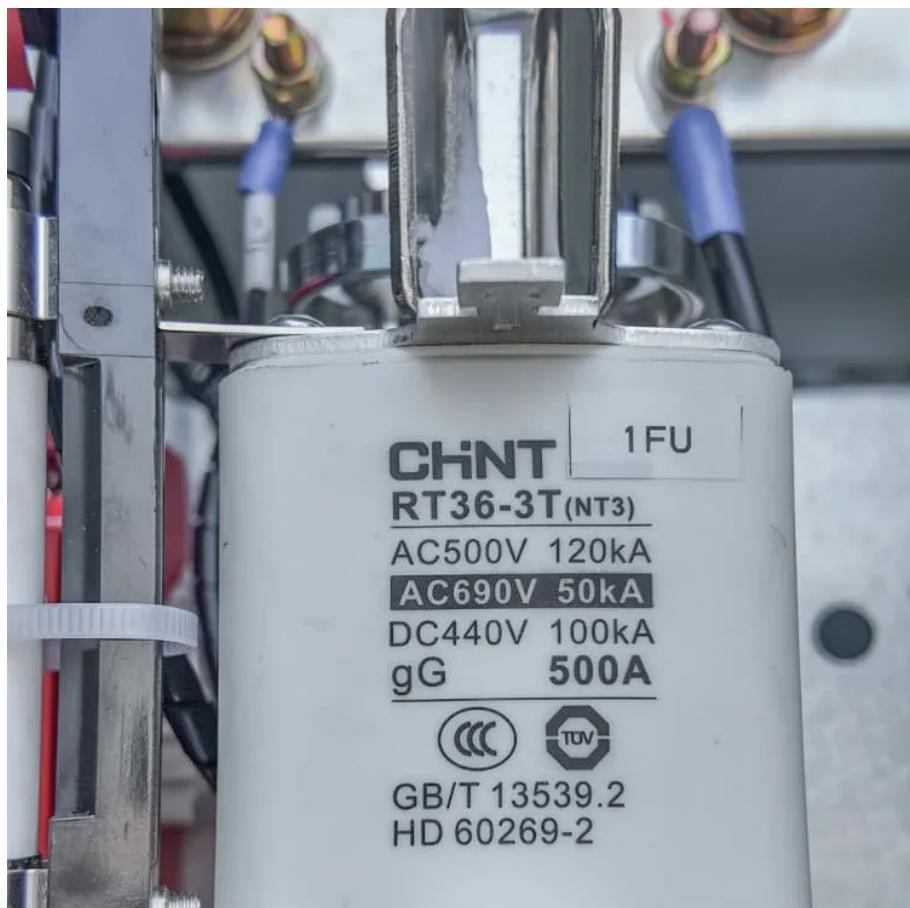




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The new energy storage industry refers to





Overview

Why are energy storage technologies important?

They are also strategically important for international competition. KPMG China and the Electric Transportation & Energy Storage Association of the China Electricity Council ('CEC') released the New Energy Storage Technologies Empower Energy Transition report at the 2023 China International Energy Storage Conference.

Will the energy storage industry thrive in the next stage?

The energy storage industry is going through a critical period of transition from the early commercial stage to development on a large scale. Whether it can thrive in the next stage depends on its economics.

Is China entering a new era of energy storage demand?

Mainland China accounts for most of the global energy storage demand, driven in the near term by regional requirements for new utility-scale wind and solar projects to include energy storage capacity. However, the Chinese market is entering an era of change.

Can new energy storage promote green and low-carbon development?

This year's government work report noted the development of new energy storage as one of the measures to promote green and low-carbon development. New energy storage refers to energy-storage technologies other than conventional pump storage. It offers advantages such as a short construction period, flexible layout and fast response.



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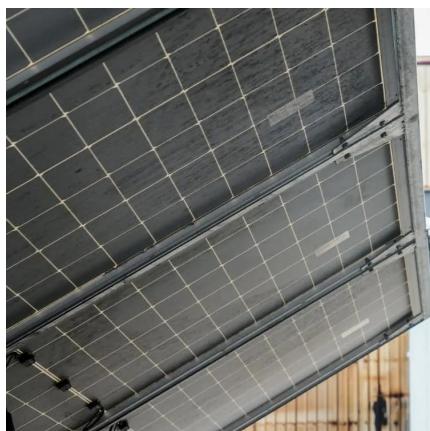
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