

# Target customers of power energy storage companies





## Overview

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What are the world's largest battery storage projects?

The Hornsdale Power Reserve and the Victorian Big Battery are two of the largest battery storage projects in the world and were built by the French company Neoen, an independent renewable energy producer. Such projects demonstrate the promise of grid services offered by large storage solutions such as energy arbitrage and frequency control. 9.

What drives energy storage project development?

Globally, energy storage project development is increasingly driven by the utility-scale segment, with mandates and targeted auctions driving gigawatt-hour projects in markets like China, Saudi Arabia, South Africa, Australia and Chile.

Why is energy storage important?

For that, efficient, reliable energy storage of power is necessary because these energy sources are intermittent. The International Energy Agency (IEA) says batteries will make up 90% of the sixfold increase in global energy storage capacity through 2030, while 1,500GW is estimated to be available by the end of the decade.

Are battery energy storage systems essential grid infrastructure?

Battery energy storage systems (BESS), once seen as promising add-ons to renewables, are now considered essential grid infrastructure—tested during blackouts, storms, and surging demand curves. One of the clearest trends shaping this change is the prioritization of availability over capacity.



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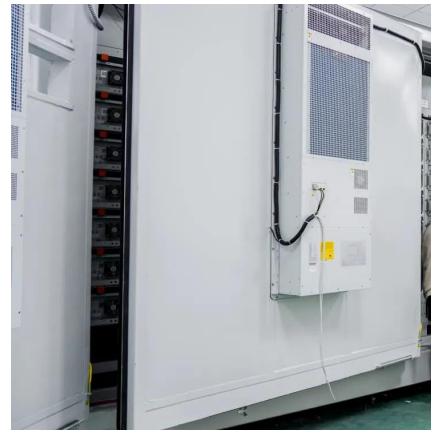
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When we talk about energy storage's VIP clients, national grid companies and state-owned energy giants take center stage. These are the folks keeping your lights on during blackouts ...

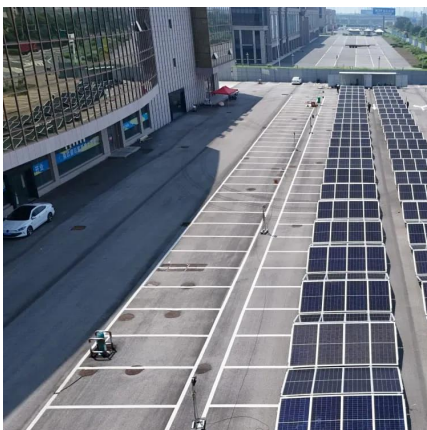
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