



IMK CONTAINERS

# Prospects of the EK energy storage project in Zambia





## Overview

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Can battery storage be used with solar photovoltaics in Zambia?

The Zambian regulation foresees customs duty and VAT exemptions for most equipment used in renewable energy or battery storage projects. Detailed information is provided in In this section, we discuss the opportunity of battery storage in combination with solar photovoltaics from a financial point of view.

Will Zambia increase its solar power capacity by 2030?

The Zambian government has set a target to increase its installed solar and wind capacity to 600 MW by 2030. However, the current installed capacity for solar photovoltaics is only 90 MWp, indicating significant underutilisation of Zambia's potential in the renewable energy sector.

Why should German and European service providers invest in Zambia?

For German and European service providers active in the energy sector, Zambia presents significant potential for business development. There are clear needs across the solar energy and storage value chain, including project development and financing, equipment manufacturing, system integration and contracting.

How much does a solar battery cost in Zambia?

Africa Clean Energy Technical Assistance Facility. (2022). Customs Handbook for Solar PV Products in Zambia. Bloomberg New Energy Finance. (2022, December 6). Lithium-ion Battery Pack Prices Rise for First Time to an Average of \$151/kWh.



## Prospects of the EK energy storage project in Zambia



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By integrating energy storage into cross-border trading mechanisms, Zambia can unlock new economic opportunities while strengthening its role in the regional energy ecosystem. This ...



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To address this, Zambia will need to invest in energy storage solutions, such as batteries, to ensure a consistent and reliable supply of power. Despite these challenges, Zambia is actively ...

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