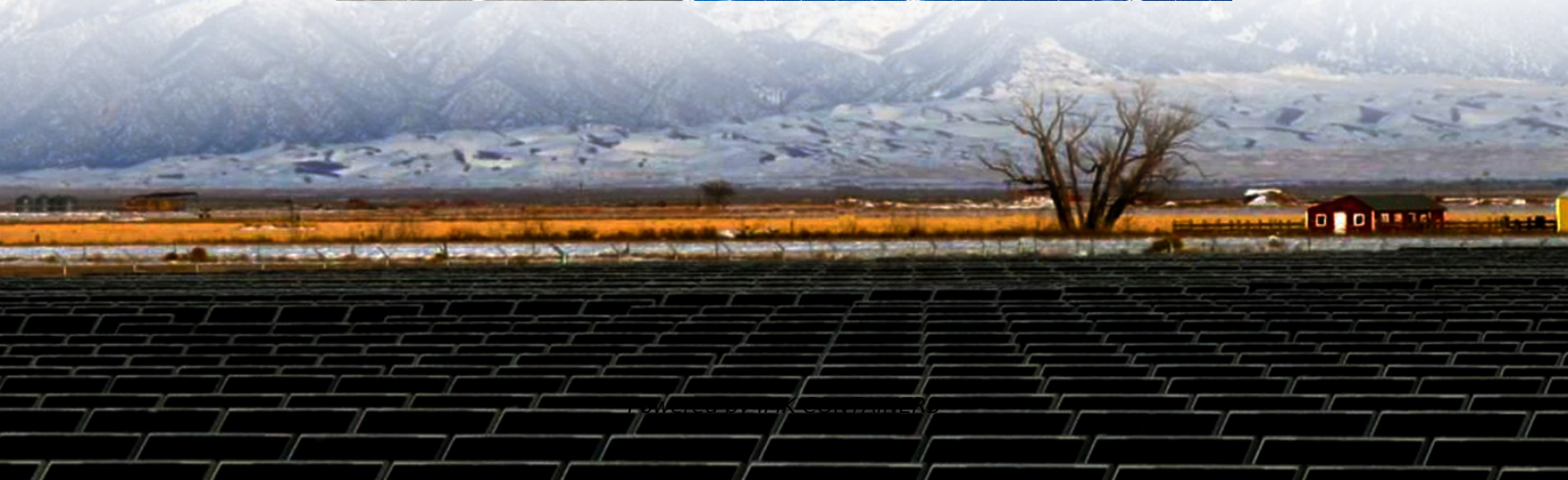


Off-grid solar containerized type for tourist attractions in Hanoi





Overview

How do private solar power plants work in Vietnam?

Previously, owners of private solar power plants, whether rooftop or large-scale, could only sell electricity to the grid through conventional power purchase agreements (PPAs), with no option for direct sales to consumers. In Vietnam, there are two types of DPPAs: private-wire DPPAs and on-grid DPPAs.

Is Vietnam ready for a competitive bidding mechanism for solar energy?

Vietnam is now developing a competitive bidding mechanism for solar energy to improve grid efficiency, promote competition, and ensure a stable energy supply, but it's currently in the works and hasn't been implemented yet. As such, Vietnam has been in a transition phase since the end of the FiT policy.

How does fit affect solar energy development in Vietnam?

FiT mechanisms set a fixed price for solar energy, overlooking regional variations in solar potential. This resulted in underdevelopment of solar PV in northern Vietnam, where solar radiation is low, while leading to overdevelopment in the south-central and southern regions, where solar radiation is high.

Is Vietnam a good place to invest in solar?

They can provide guidance for addressing market challenges, drawing in new investments, and advancing a country toward its climate targets. We seek to make the case that Vietnam is a key country to watch for growing opportunities in commercial and industrial (C&I) solar installations and rooftop solar expansion. Impact of the Feed-in-Tariff (FiT)



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