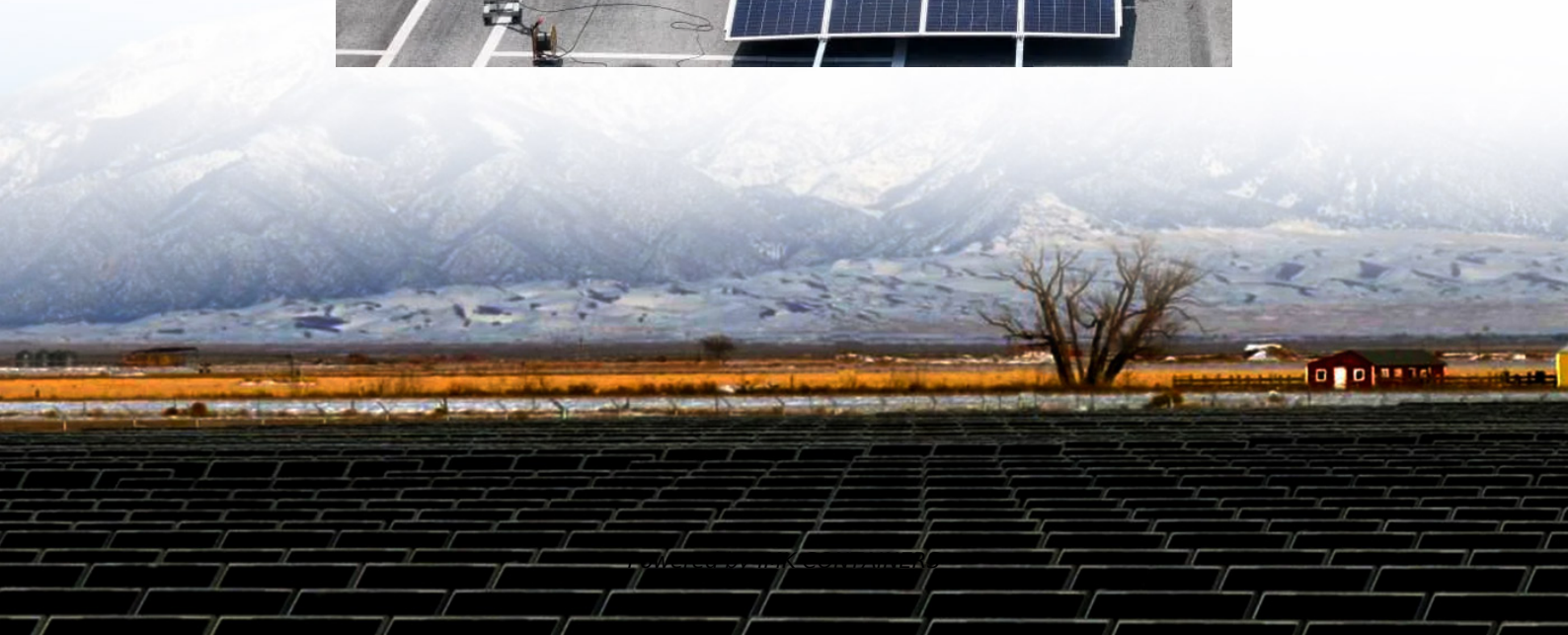


North Macedonia solar Energy Storage Module Project





Overview

What is North Macedonia doing to boost energy investment?

North Macedonia has drafted the first laws and agreements on strategic investments in the energy sector, a model the country is using to facilitate and speed up investments in renewable electricity plants. The first four projects are solar power plants Pehčevo and Stipion, cogeneration facility Skopje, and a photovoltaic plant with gas engines.

What is a strategic investment in North Macedonia?

In 2020, North Macedonia passed the Law on Strategic Investments to encourage, attract, and create conditions for the implementation of strategic investments. Under the procedure, the government first decides to grant the status to a project. So far there are 12 on the list, of which the vast majority is for renewables.

Who owns HEC solar MK?

According to the company's website, HEC Solar MK was founded by Bulgaria-based HEC Solar, established by Vladimir Tabutov, while the CEO is Bojan Tabutov. The owner of Ostro Solar is French energy company Akuo Energy while Mytilineos Heat and Power was established by Mytilineos from Greece.

What are the proposals for the Skopje cogeneration project?

An integral part of the proposals are the strategic investment project agreements between the government and four firms – with HEC Solar MK for Pehčevo, with Ostro Solar for Stipion, with Mytilineos Heat and Power for the Skopje cogeneration project, and with AIM Green Tech for the photovoltaic plant with gas engines.



North Macedonia solar Energy Storage Module Project



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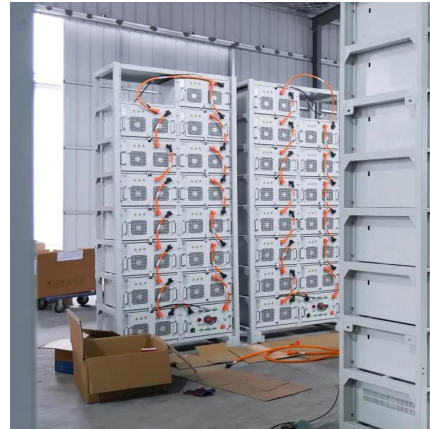


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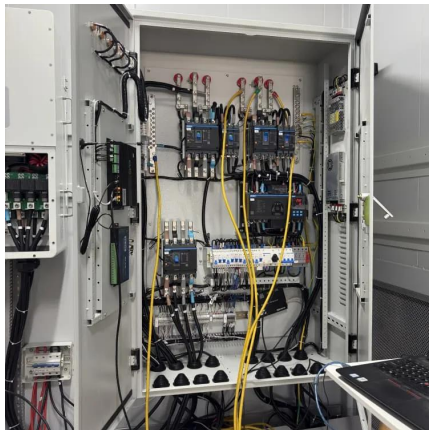
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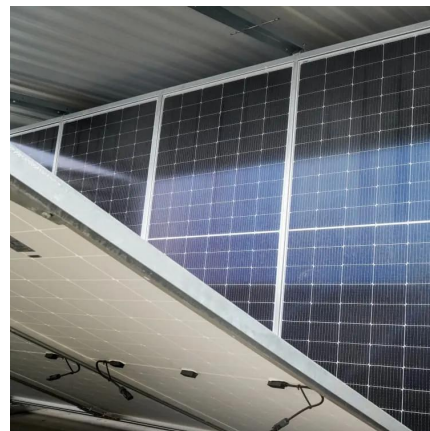
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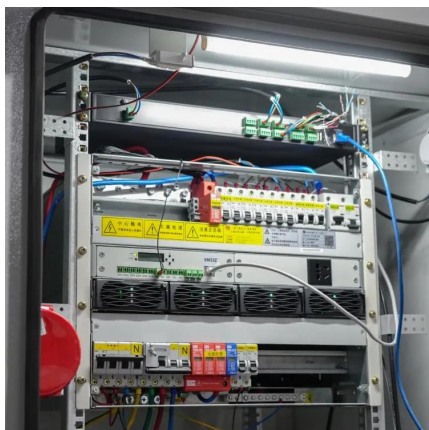
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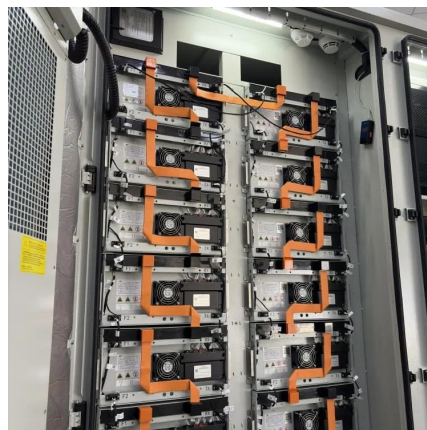
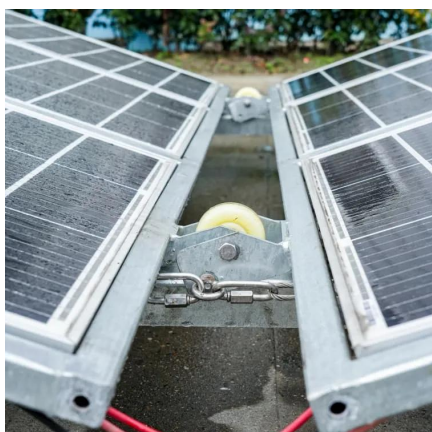




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