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Overview

What is North Macedonia doing to boost energy investment?

North Macedonia has drafted the first laws and agreements on strategic investments in the energy sector, a model the country is using to facilitate and speed up investments in renewable electricity plants. The first four projects are solar power plants Pehčevo and Stipion, cogeneration facility Skopje, and a photovoltaic plant with gas engines.

Is Macedonia a leader in the Western Balkans' energy transition?

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North Macedonia has accelerated its shift towards renewable energy in recent years, emerging as a regional leader in the Western Balkans' energy transition¹. By 2023, renewables accounted for 50% of the country's installed power capacity and above.

What's happening in North Macedonia in 2023?

North Macedonia Solar Projects," 2023. Mytilineos "Skopje CHP and Solar Proposal," 2024. Ministry of Energy, "Gas-Fired CHP Projects," 2024. EBRD, "Renewable Energy Financing in North Macedonia," 2023. Green for Growth Fund.

How much solar power does North Macedonia have?

MW facility completed by Mey Energy. North Macedonia enjoys high solar irradiation (1,200 kWh/kWp/year) and abundant degraded land, giving it an estimated technical potential above 5-10 GW for PV^{11 12}. The government's initial goal to add 400 MW of solar by 2024 has effectively been met, and new targets envision 1 GW+



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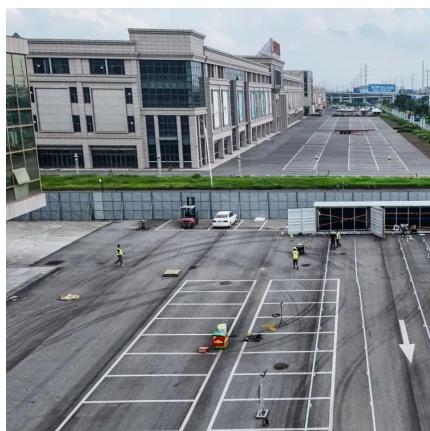
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The combination of solar, hydro, and emerging battery storage will provide North Macedonia with a more stable and sustainable energy system. The country's supportive ...

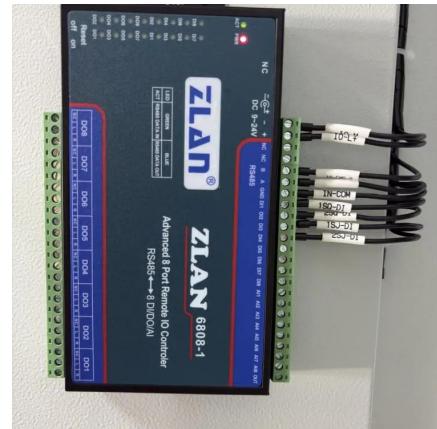
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