

# **Huawei solar inverter overseas**





## Overview

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Are Huawei & Sungrow leading the global inverter market?

“ Huawei and Sungrow ranked first and second in the rankings for the 10th consecutive year, combining for 55% of the global inverter market.” Total global inverter shipments reached 589 GW (AC) in 2024, up 10% from 2023.

What is the global PV inverter market share?

Global PV inverter shipments grew by 10% to 589 gigawatts alternating current (GWac) in 2024, according to Wood Mackenzie's Global Solar Inverter Market Share Report 2025. The research placed Huawei and Sungrow in the first and second positions in the rankings for the 10th consecutive year, together accounting for 55% of the global inverter market.

How much did solar inverter shipments grow in 2024?

Global PV inverter shipments grew by 10% to 589 (GWac) in 2024 according to Wood Mackenzie's Global solar inverter market share report 2025.

Which PV inverter suppliers are based in China?

Nine of the top 10 PV inverter suppliers are based in China. Huawei and Sungrow retained the top two positions for the 10th consecutive year, together accounting for 55% of the global market. Both companies achieved their highest ever market shares in 2024, said Joseph Shangraw, research associate at Wood Mackenzie.



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[Huawei, Sungrow Held 55% of Global Inverter ...](#)

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PVTIME - On 10 June 2025, the PVBL 2025 Global Top 100 Solar Brands rankings and the PVBL 2025 Global Solar Brand Influence Report were unveiled at the 10th Century Photovoltaic Conference in ...

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[Huawei, Sungrow retain lead in 589-GW PV ...](#)

Global PV inverter shipments increased by 10% to 589 GWac in 2024, with growth occurring in Asia Pacific and the Middle East, while the US and European markets contracted, according to a report by Wood ...

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[PV inverter market share globally by shipments , Statista](#)

In 2022, Huawei had the largest PV inverter market shipments worldwide, accounting for some 29 percent of the market.

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The growing adoption of hybrid PV systems has made inverter selection a critical factor for system performance, reliability, and return on investment. This year, certain brands ...

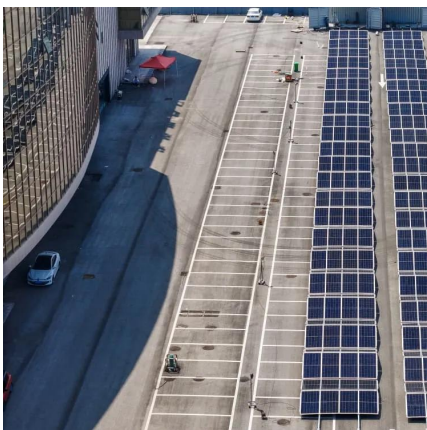
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Chinese companies made up nine of the 10 largest global inverter suppliers in 2024, with total inverter shipments reaching 589 GW (AC), according to Wood Mackenzie.

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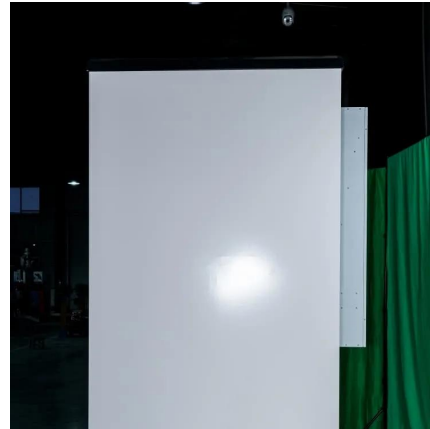




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HUAWEI FusionSolar advocates green power generation and reduces carbon emissions. It provides smart PV solutions for residential, commercial, industrial, utility scale, energy storage ...

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The growing adoption of hybrid PV systems has made inverter selection a critical factor for system performance, reliability, and return on investment. This year, certain brands stood out for their efficiency, ...

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In addition, Huawei's inverter is equipped with a L5 MBUS power carrier communication function, which enables the inverter to transmit communication data through AC cables, reducing the ...

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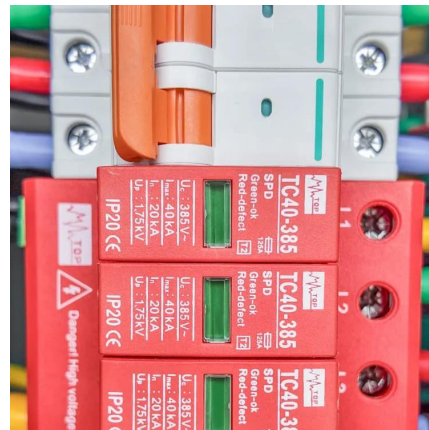
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#### **Huawei, Sungrow Extend Decade-long Lead in Global Inverter ...**

Wood Mackenzie report shows Huawei and Sungrow tightening control of a record 589 GWac inverter market as Asia surges and Europe, U.S. shipments falter Global demand ...

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Chinese companies made up nine of the 10 largest global inverter suppliers in 2024, with total inverter shipments reaching 589 GW (AC), according to Wood Mackenzie.

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PVBL has revealed the 2025 list of top 20 global solar inverter brands, with Sungrow and Huawei leading the pack, showcasing strong performance despite industry ...

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