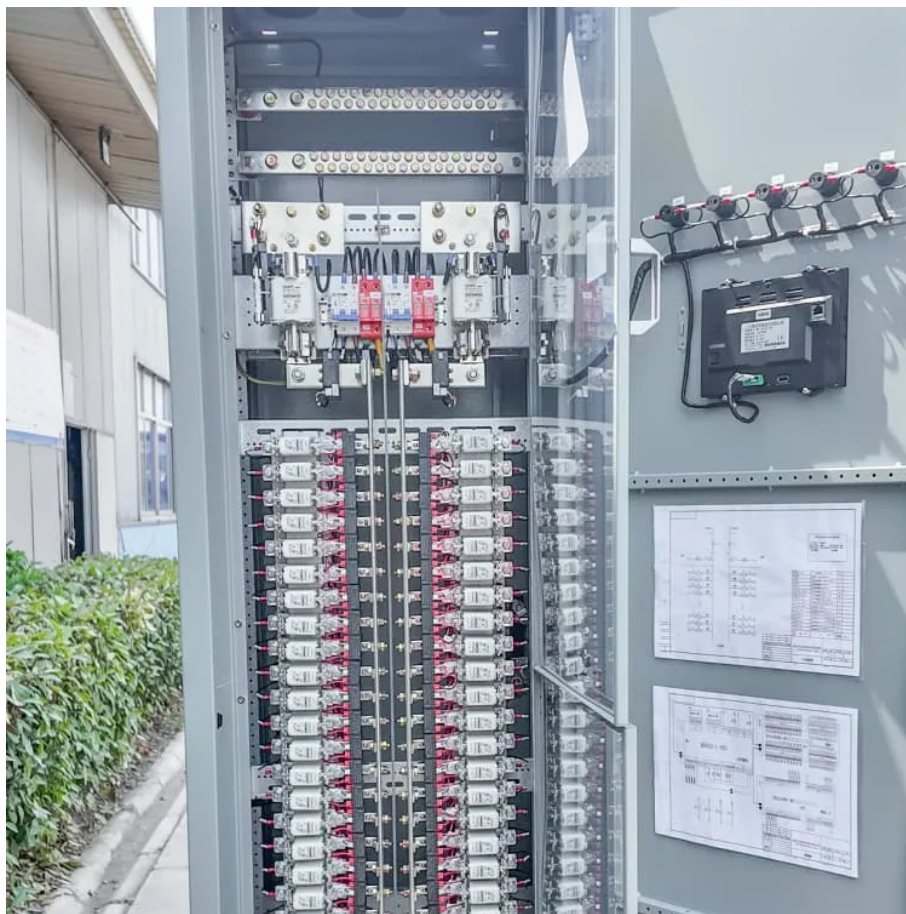


Huawei solar glass profit





Overview

How did solar glass group perform in 2023?

Dual growth in both gross profit and net profit was also achieved, as the Group experienced a significant improvement in the gross profit margin of the solar glass segment in the second half amid better supply and demand dynamics. In 2023, the Group's consolidated revenue increased 29.6% year-on-year ("YoY") to HK\$26,628.8 million.

Why did solar glass sales increase in 2023?

The increase in production capacity, coupled with the accelerated growth of downstream PV demand and increased sales of thin glass products, contributed to the rapid increase in the Group's total solar glass sales volume (in terms of tonnage) in 2023, which rose 49.3% YoY.

How will the Solar Photovoltaic Glass market continue to grow?

Competitive strategies range from Chinese producers expanding commodity capacity to Western incumbents investing in circularity, low-carbon furnaces, and specialty coatings. These shifts together position the solar photovoltaic glass market for resilient growth throughout the decade.

How much does solar glass cost in China?

The average price of 2.0 mm solar glass increased CNY1 to CNY 13.5 per square meter, up 8% from last week. Meanwhile, 3.2 mm solar glass climbed CNY 2 to CNY 22.5 per square meter, a 9.8% rise. Xinyi Solar has reported CNY 21.92 billion of full-year revenue for 2024, down 9% year on year.



Huawei solar glass profit



[Solar Photovoltaic \(PV\) Glass Market Insights 2025](#)

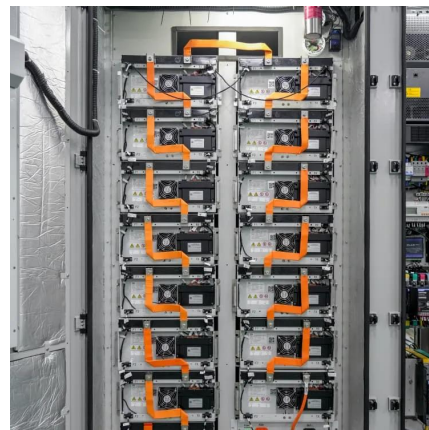
The latest report by Precision Business Insights, titled "Solar photovoltaic (PV) Glass Market" covers complete information on market size, share, growth, trends, segment analysis, key ...

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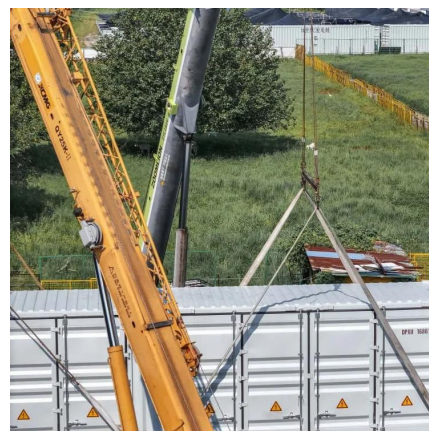
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