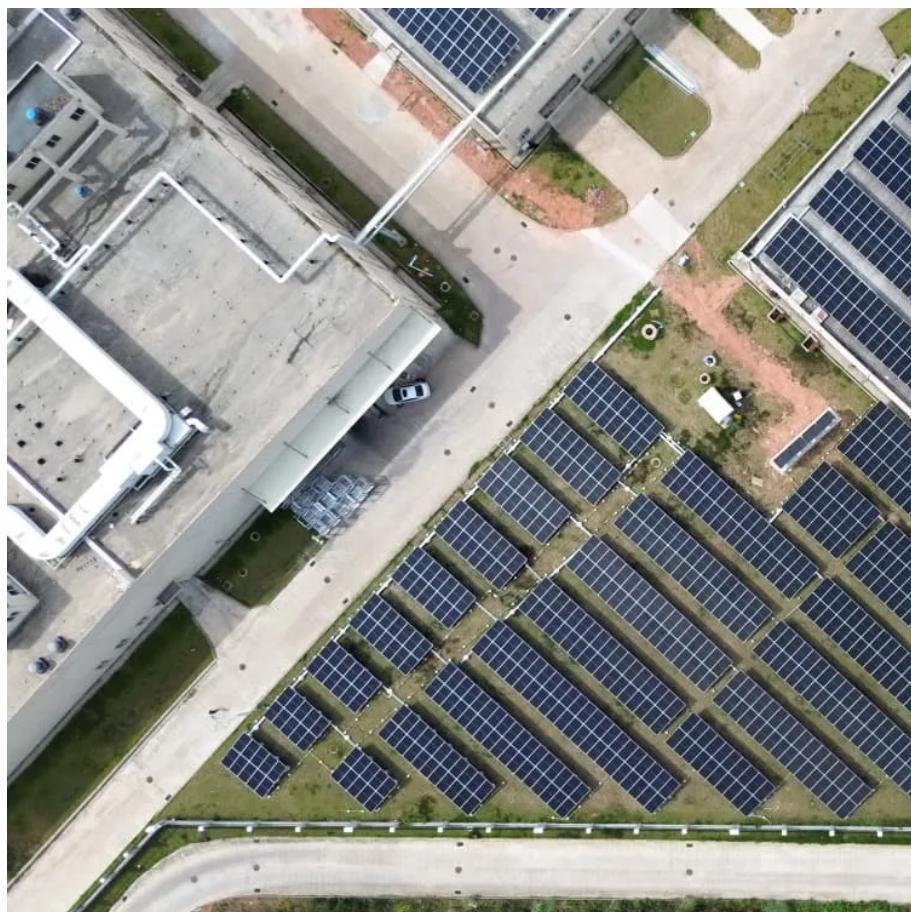




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Overview

Did Marubeni launch a megawatt-scale battery storage demonstration project in Vietnam?

The project's official inauguration event held in December. Image: VinGroup. A green energy subsidiary of Japanese conglomerate Marubeni has brought online a megawatt-scale battery storage demonstration project in Vietnam.

Who owns Marubeni green power Vietnam?

Marubeni Green Power Vietnam, a wholly owned subsidiary of Marubeni—one of Japan's largest general trading 'sōgō shōsha' companies—partnered with Vietnamese counterpart VinGroup for the 1.8MW/3.7MWh lithium-ion (Li-ion) battery energy storage system (BESS) project.

What is a Marubeni-Vingroup energy storage project?

The project follows a May 2023 Memorandum of Understanding (MoU) between Marubeni and VinGroup's energy storage arm, announced just a few days after Vietnam's government approved a Master Plan to reform the country's energy sector.

Who is LONGi Solar?

LONGi Solar founded in 2000, is the world's leading manufacturer of high-end monocrystalline solar panels. LONGi Solar has focused on MONO for the past 18 years and is currently the largest supplier of Mono panels in the world, with total assets of over \$5.23 billion (2017). LONGi Solar is planning to reach 45 GW of products by 2020.



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Marubeni, VinGroup in 'first of a kind' Vietnam BESS project

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