

Financing for a 350kW mobile energy storage container for an environmental protection project





Overview

Does project finance apply to energy storage projects?

The general principles of project finance that apply to the financing of solar and wind projects also apply to energy storage projects. Since the majority of solar projects currently under construction include a storage system, lenders in the project finance markets are willing to finance the construction and cashflows of an energy storage project.

Will a tax credit be available for energy storage projects?

However, with the passage of the Inflation Reduction Act of 2022, tax credits are now available for standalone energy storage systems, and thus lenders may be willing to provide bridge capital that is underwritten based on the receipt of proceeds from an anticipated tax equity investment, similar to renewable energy projects.

How big will energy storage capacity be in 2022?

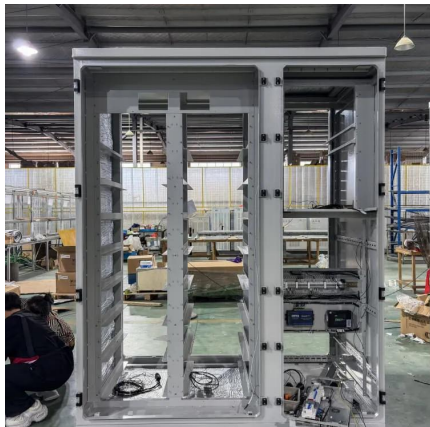
An estimated 387 gigawatts (GW) (or 1,143 gigawatt hours (GWh)) of new energy storage capacity is expected to be added globally from 2022 to 2030, which would result in the size of global energy storage capacity increasing by 15 times compared to the end of 2021.

How can a mobile energy storage system help a construction site?

Integrate solar, storage, and charging stations to provide more green and low-carbon energy. On the construction site, there is no grid power, and the mobile energy storage is used for power supply. During a power outage, stored electricity can be used to continue operations without interruptions.



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The financing mechanisms for onsite renewable generation, energy storage, and energy efficiency projects include a spectrum of options ranging from traditional to specialized.

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