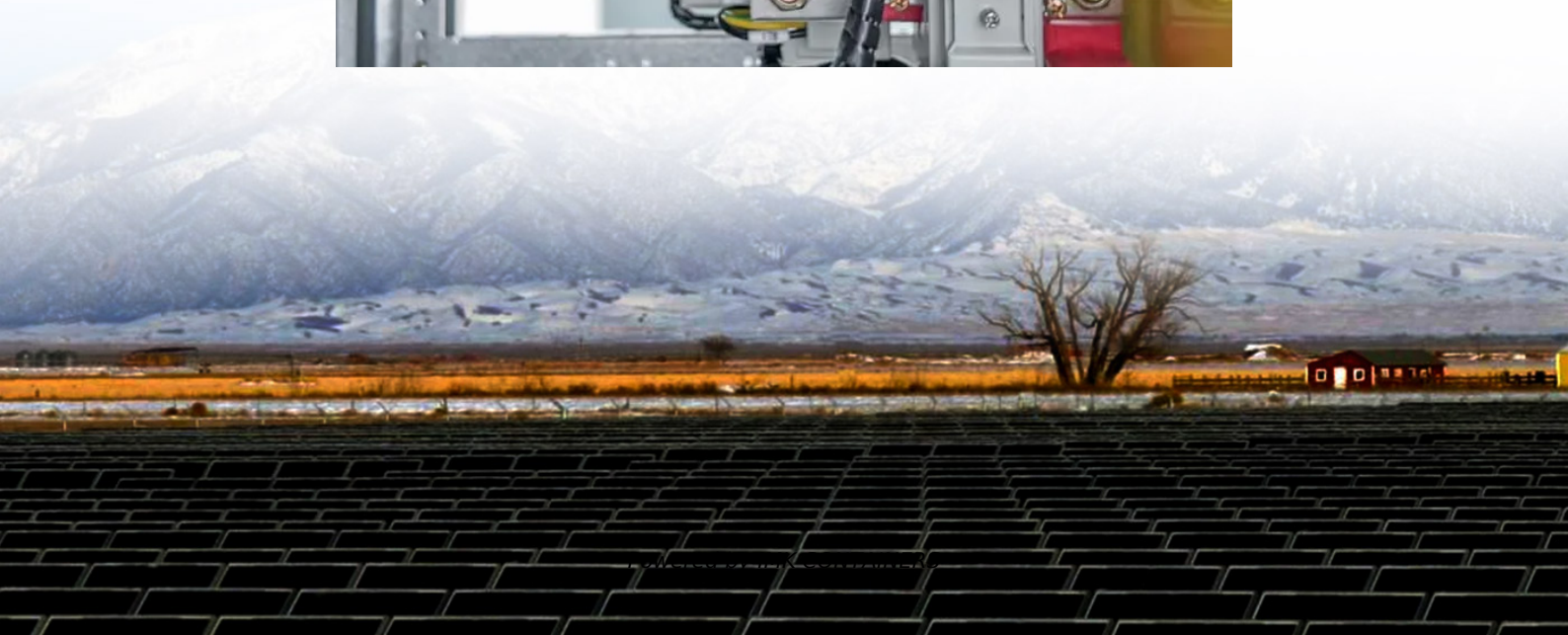


Energy storage equipment in Brasilia office building





Overview

Could pumped hydro be the missing piece in Brazil's energy system?

Conclusion Although energy storage solutions have yet to be widely deployed in Brazil, generation flexibility remains a scarce commodity. Therefore, storage projects, including pumped hydro, could be the missing piece needed to enhance the country's energy system.

Can Brazil be a big battery storage country?

With well-designed policies and regulations, Brazil has significant potential to follow in the footsteps of jurisdictions like California and Chile for large-scale battery storage, Germany for distributed and large-scale storage, and Australia for both pumped hydro and large-scale battery systems.

Can foreigners invest in battery storage businesses in Brazil?

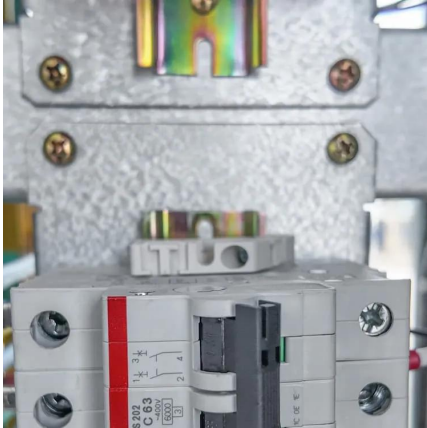
Investment, incentives and taxation scenarios According to Brazilian law, there are no legal restrictions on direct foreign investment in the battery storage businesses or in the power sector (except in very specific segments or sectors of the economy).

What businesses are deploying Bess in Brazil?

A few other businesses exist in Brazil as well, such as Micropower, Aldo Solar and YouOn, for instance. The deployment of BESS can take various forms, and business initiatives may vary. To address this, the National Electric Energy Agency of Brazil (ANEEL) has identified a regulatory gap and initiated a three-phase roadmap.



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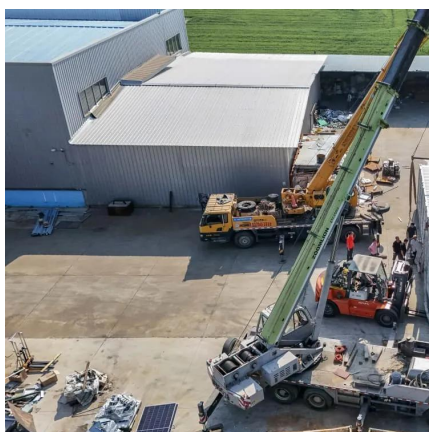
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