

Cyprus energy storage growth slows down





Overview

Why does Cyprus waste so much energy?

AKEL MP Costas Costa characterised Cyprus as “the only country in the world where thousands of megawatt-hours go unused due to lack of centralised green energy storage systems,” adding: “During the day we waste megawatt-hours because we lack storage, and at night we are one step away from blackouts.”.

How many energy storage applications have been approved in Cyprus?

The Cyprus Energy Regulatory Authority (CERA) representatives reported establishing a regulatory framework for energy storage in 2019, followed by market rules approval in 2021. The Cyprus Transmission System Operator has received 13 storage applications totaling 224 megawatts capacity, with eight applications processed and five under review.

How will Cyprus' energy sector develop in the coming decades?

Cyprus, a European Union member state since 2004, is at the crossroads of determining how its energy sector, and particularly the power sector, should develop in the coming decades. The island country currently depends on imported oil to meet most of its growing energy needs.

Will a storage system be installed at Dhekelia Power Station?

Electricity Authority of Cyprus (EAC) Chairman George Petrou announced ongoing tender processes for installing storage systems at the Dhekelia power station, with company proposals expected by month-end. Industry representatives raised concerns about existing programs.



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