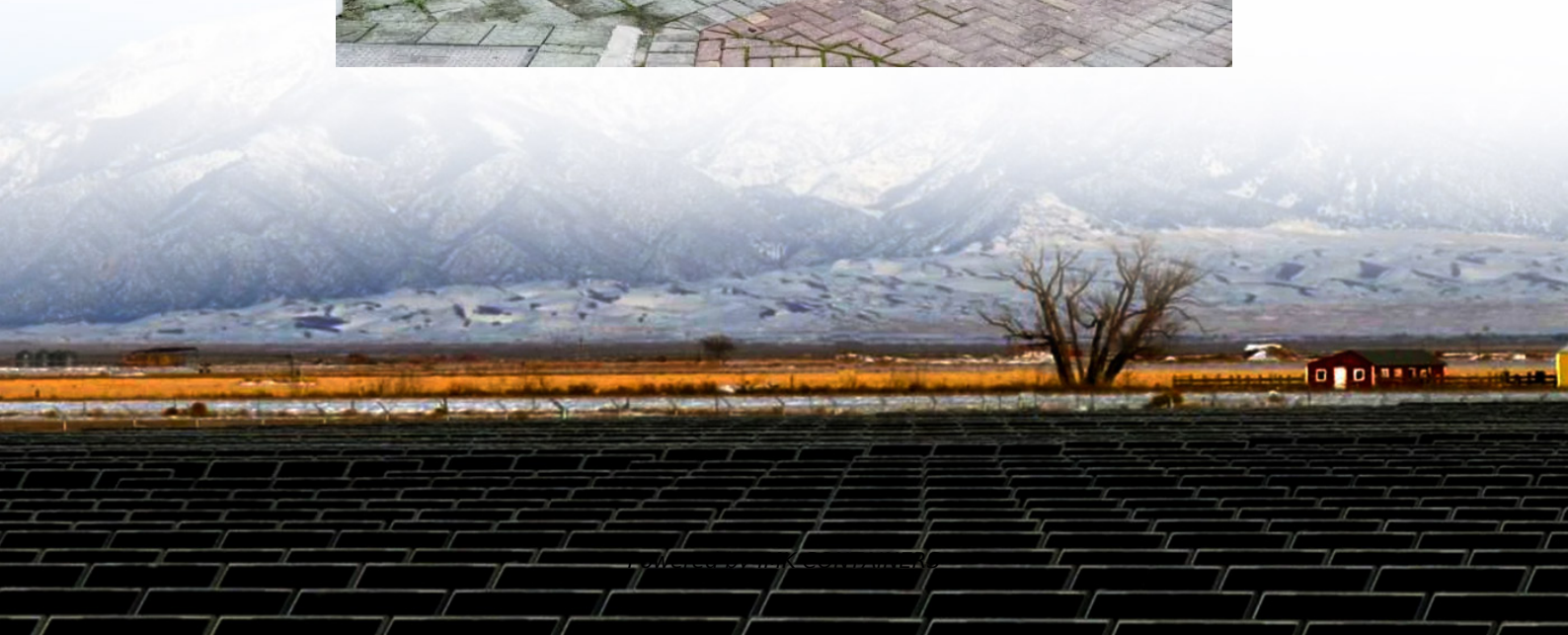


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Overview

Will China develop new energy storage systems between 2025 and 2027?

BEIJING, Sept. 12 -- China on Friday unveiled an action plan to promote the development of new forms of energy storage between 2025 and 2027, amid efforts to support green energy transition and ensure the stability of new-type power systems.

How much energy storage will we need by 2050?

To transition to a renewable energy-dominated electricity mix, large-scale energy storage needs to be deployed rapidly. By 2050, 310 GW of storage capacity will be required in China, India, US, and EU alone, according to the IEA.

What drives energy storage project development?

Globally, energy storage project development is increasingly driven by the utility-scale segment, with mandates and targeted auctions driving gigawatt-hour projects in markets like China, Saudi Arabia, South Africa, Australia and Chile.

Will commercial battery deployments overtake residential build by 2030?

Commercial battery deployments overtake residential build by 2030 in BNEF's latest outlook, thanks to updated assumptions on attachment rates, which refer to the percentage of solar installations that are paired with a battery. Lithium iron phosphate (LFP) remains the prevalent lithium-ion battery chemistry in the stationary energy storage market.



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China unveils three-year action plan to boost new-type energy storage

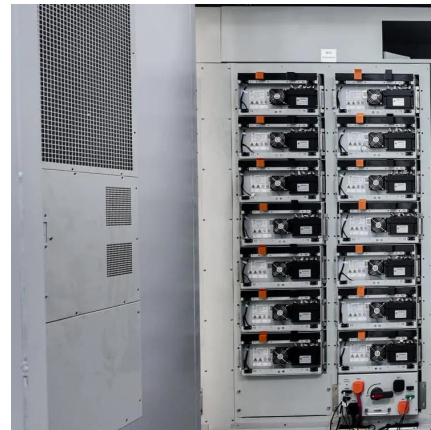
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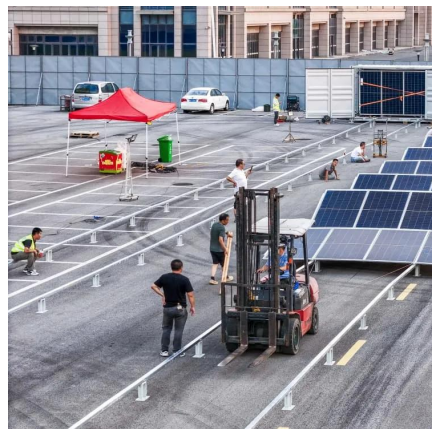
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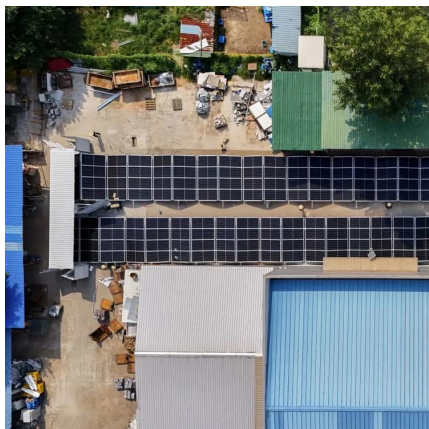
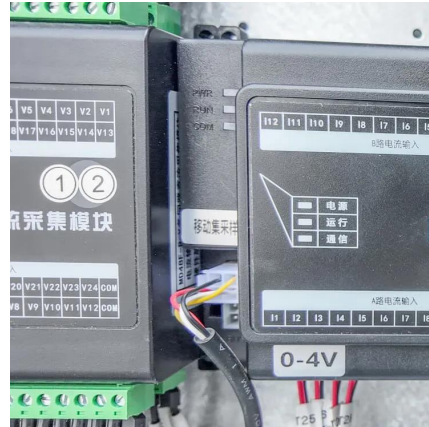
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