

ASEAN companies engaged in solar and energy storage





Overview

The ASEAN Energy Storage Market is expected to reach USD 3.55 billion in 2025 and grow at a CAGR of 6.78% to reach USD 4.92 billion by 2030. GS Yuasa Corporation, Wartsila Oyj Abp, BYD Co. L.

Should the ASEAN Power Grid be sold before investors crowd-in?

Ms Dinita Setyawati, a senior energy analyst at energy think-tank Ember who also spoke at the webinar, said that while the ASEAN power grid has attracted “a lot of interest” from development partners who are interested in selling their technologies, the project has to first materialise before investors crowd in.

How much energy is being invested in ASEAN in 2022?

A new report released on 20 May found that the number of international investment projects for renewable energy in ASEAN has increased by an average of about 15 per cent per year since 2020, with investments reaching US\$43 billion (S\$55.8 billion) in 2022.

Why does Southeast Asia need flexible energy storage solutions?

Southeast Asia's exponential growth in electricity demand, averaging over 6% annually over the past two decades, has created an urgent need for reliable and flexible energy storage solutions. This surge in demand is primarily driven by increasing ownership of household appliances and rising consumption of goods and services across the region.

Should Southeast Asia have a solar grid?

An ASEAN grid will allow the Republic, which lacks access to most renewable energy options other than solar, to tap sources such as wind energy and hydropower in other countries. Such a grid also allows countries in Southeast Asia, where renewable resources are unevenly distributed, to trade electricity freely to meet rising demand.



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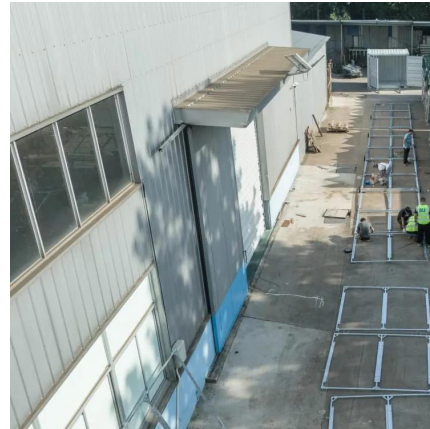
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The platform will deploy decentralised renewable energy generation and storage, together with integrated utility projects in Southeast Asia.

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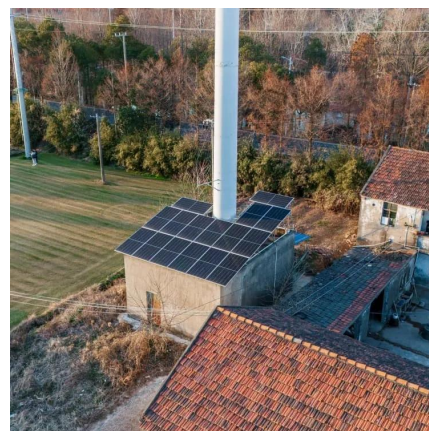
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